

| Main Features Of Regulatory Capital Instruments | | | | | |
|---|---|---|---|---|--|
| (\$ millions except as noted) | | | | | |
| | | Common Shares | Preferred Shares Class B - Series 14 | Preferred Shares Class B - Series 15 | Preferred Shares Class B - Series 16 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 0636711016 | 063671143 | 063671796 | 063671788 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| | Regulatory treatment | | | | |
| 4 | Transitional Basel III rules | Common Equity Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Eligible | Ineligible | Ineligible | Ineligible |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Common Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 12,313 | 250 | 250 | 157 |
| 9 | Par value of instrument | N/A | 250 | 250 | 157 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | Various | 09-Oct-07 | 02-Apr-08 | 23-Jun-08 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | N/A | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | N/A | Redemable at a premium from 25-Nov-12 to 24-Nov-16. On or after 25-Nov-2016 redemable at Par. No contingent call dates. | Redemable at a premium from 25-May-13 to 24-May-17. On or after 25-May-2017 redemable at Par. No contingent call dates. | 25-Aug-18 Redemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | | N/A | N/A | Every 5 years |
| | Coupons / dividends | Dividend | Dividend | Dividend | Dividend |
| 17 | Fixed or floating dividend/coupon | N/A | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | N/A | 5.25% | 5.80% | 3.39% |
| 19 | Existence of a dividend stopper | N/A | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | N/A | Non-Convertible | Non-Convertible | Non-Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A | N/A | N/A |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Preferred Shares | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | No | Yes | Yes | Yes |
| 37 | If yes, specify non-compliant features | N/A | Not NVCC compliant | Not NVCC compliant | Not NVCC compliant |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | | Short Form Base Shelf Prospectus - Jan 5 06 | Short Form Base Shelf Prospectus - Jan 4 08 | Short Form Base Shelf Prospectus - Jan 4 08 |
| | Supplement to Base Shelf Prospectus (if applicable) | | Prospectus Suppl. - Class B Pref Shares - Series 14 | Prospectus Suppl. - Class B Pref Shares - Series 15 | Prospectus Suppl. - Class B Pref Shares - Series 16 & 17 |
| | Pricing Supplement (If applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments | | | | | |
|---|---|--|---|--|--|
| (\$ millions except as noted) | | | | | |
| | | Preferred Shares Class B - Series 17 | Preferred Shares Class B - Series 25 | Preferred Shares Class B - Series 27 | Preferred Shares Class B - Series 29 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063671770 | 063679203 | 063679401 | 063679609 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| | Regulatory treatment | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible | Additional Tier 1 | Additional Tier 1 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 143 | 290 | 500 | 400 |
| 9 | Par value of instrument | 143 | 290 | 500 | 400 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | 26-Aug-13 | 11-Mar-11 | 23-Apr-14 | 06-Jun-14 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 25-Aug-18 Redemable at Par. No contingent call dates. | 25-Aug-16 Redemable at Par. No contingent call dates. | 25-May-19 Redemable at Par. No contingent call dates. | 25-Aug-19 Redemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 5 years | Every 5 years | Every 5 years | Every 5 years |
| | Coupons / dividends | Dividend | Dividend | Dividend | Dividend |
| 17 | Fixed or floating dividend/coupon | Floating | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 90 Day T-Bill +1.65% | 3.90% | 4.00% | 3.90% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Non-Convertible | Non-Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 | If convertible, fully or partially | N/A | N/A | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | N/A | N/A | Upon the occurrence of an NVCC trigger event, each outstanding Series 27 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | Yes | Yes | No | No |
| 37 | If yes, specify non-compliant features | Not NVCC compliant | Not NVCC compliant | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Jan 4 08 | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 |
| | Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - Class B Pref Shares - Series 16 & 17 | Prospectus Suppl. - Class B Pref Shares - Series 25 | Prospectus Suppl. - Class B Pref Shares - Series 27 | Prospectus Suppl. - Class B Pref Shares - Series 29 |
| | Pricing Supplement (If applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments | | | | | |
|---|---|--|--|--|--|
| (\$ millions except as noted) | | | | | |
| | | Preferred Shares Class B - Series 31 | Preferred Shares Class B - Series 33 | Preferred Shares Class B - Series 35 | Preferred Shares Class B - Series 36 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 063679807 | 06367X200 | 06367X408 | 06367X507 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| | <i>Regulatory treatment</i> | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 5 | Post-transitional Basel III rules | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 | Additional Tier 1 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Preferred Shares | Preferred Shares | Preferred Shares | Preferred Shares |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 300 | 200 | 150 | 600 |
| 9 | Par value of instrument | 300 | 200 | 150 | 600 |
| 10 | Accounting classification | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity | Shareholders' Equity |
| 11 | Original date of issuance | 30-Jul-14 | 05-Jun-15 | 29-Jul-15 | 16-Oct-15 |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 25-Nov-19 Redemable at Par. No contingent call dates. | 25-Aug-20 Redemable at Par. No contingent call dates. | Redemable at a premium from 25-Aug-20 to 24-Aug-24. On or after 25-Aug-24 redemable at Par. No contingent call dates. | Redemable on or after 25-Nov-20 at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 5 years | Every 5 years | N/A | Every 5 years |
| | <i>Coupons / dividends</i> | Dividend | Dividend | Dividend | Dividend |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.80% | 3.80% | 5.00% | 5.85% |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Convertible | Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable. |
| 25 | If convertible, fully or partially | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details | Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details | Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details | Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares | Preferred Shares |
| 29 | If convertible, specify issuer of instrument it converts into | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Subordinated Debt | Subordinated Debt | Subordinated Debt |
| 36 | Non-compliant transitioned features | No | No | No | No |
| 37 | If yes, specify non-compliant features | N/A | N/A | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 |
| | Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - Class B Pref Shares - Series 31 | Prospectus Suppl. - Class B Pref Shares - Series 33 | Prospectus Suppl. - Class B Pref Shares - Series 35 | |
| | Pricing Supplement (If applicable) | | | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments | | | | | |
|---|---|--|---|---|---|
| (\$ millions except as noted) | | | | | |
| | | BMO Tier 1 Notes - Series A | Subordinated Debentures - Series 16 | Subordinated Debentures - Series 20 | Series D Medium-Term Notes - Tranche 1 |
| 1 | Issuer | BMO Capital Trust II | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 055974AA7 | 063671AQ4 | 063671BD2 | 06369ZAW4 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| | Regulatory treatment | | | | |
| 4 | Transitional Basel III rules | Additional Tier 1 | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible | Ineligible | Ineligible |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Innovative Tier 1 | Tier 2 Subordinated debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 450 | 17 | 130 | 607 |
| 9 | Par value of instrument | 450 | 100 | 150 | 700 |
| 10 | Accounting classification | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost |
| 11 | Original date of issuance | 18-Dec-08 | 20-Feb-92 | 15-Dec-95 | 21-Apr-06 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 31-Dec-2107 | 20-Feb-17 | \$25MM of total par amount matures on Dec 15th 2025, 2028, 2031, 2034, 2037 and 2040 | 21-Apr-21 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Redemable at Par on any interest reset date on or after 31-Dec-18. Contingent call dates are applicable if a Tax or Capital Disqualification event occurs. | Redemable on or after 20-Feb-97 in the market, by tender or by private contract at any price. No contingent call dates. | Redemable on or after 15-Dec-00 in the market, by tender or by private contract at any price. No contingent call dates. | Redemable at the greater of GOC yield plus 17 bps and par prior to 21-Apr-16. On or after 21-Apr-16 at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | Every 5 years | N/A | N/A | N/A |
| | Coupons / dividends | Coupon | Coupon | Coupon | Coupon |
| 17 | Fixed or floating dividend/coupon | Fixed until Dec 31, 2018 | Fixed | Fixed | Fixed until Apr 21, 2016 |
| 18 | Coupon rate and any related index | 10.21% | 10.00% | 8.25% | 5.10% |
| 19 | Existence of a dividend stopper | Yes | N/A | N/A | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully discretionary | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | Yes | Yes | No | Yes |
| 22 | Noncumulative or cumulative | Non-cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Non-Convertible | Non-Convertible | Non-Convertible | Non-Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A | N/A | N/A |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | N/A | N/A |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated Debt | Senior Debt | Senior Debt | Senior Debt |
| 36 | Non-compliant transitioned features | Yes | Yes | Yes | Yes |
| 37 | If yes, specify non-compliant features | Not NVCC compliant | Not NVCC compliant | Not NVCC compliant | Not NVCC compliant |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | Prospectus - BMO Tier 1 Notes - Series A | | | Short Form Base Shelf Prospectus - Jan 5 06 |
| | Supplement to Base Shelf Prospectus (if applicable) | | | | Prospectus Suppl. - MTN - Jan 5 06 |
| | Pricing Supplement (If applicable) | | | | Pricing Suppl. - Series D MTN - Tranche 1 |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments | | | | | |
|---|---|---|--|---|--|
| (\$ millions except as noted) | | | | | |
| | | Series F Medium-Term Notes - Tranche 1 | Series G Medium-Term Notes - Tranche 1 | Series H Medium-Term Notes - Tranche 1 | Series H Medium-Term Notes - Tranche 2 |
| 1 | Issuer | Bank of Montreal | Bank of Montreal | Bank of Montreal | Bank of Montreal |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 06369ZAY0 | 06369ZBG8 | 06369ZBS2 | 06369ZBT0 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws | Canadian Federal and applicable Provincial laws |
| | Regulatory treatment | | | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible | Tier 2 | Tier 2 |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group and Solo | Group and Solo | Group and Solo |
| 7 | Instrument type (types to be specified by each jurisdiction) | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 811 | 1,291 | 1,000 | 1,000 |
| 9 | Par value of instrument | 900 | 1,500 | 1,000 | 1,000 |
| 10 | Accounting classification | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost | Liability - amortized cost |
| 11 | Original date of issuance | 28-Mar-08 | 09-Mar-11 | 19-Sep-14 | 08-Dec-15 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 28-Mar-23 | 08-Jul-21 | 19-Sep-24 | 08-Dec-25 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Redemable at the greater of GOC yield plus 65 bps and par prior to 28-Mar-18. On or after 28-Mar-18 at Par. No contingent call dates. | 08-Jul-16 Redemable at Par. No contingent call dates. | 19-Sep-19 Redemable at Par. No contingent call dates. | 08-Dec-20 Redeemable at Par. No contingent call dates. |
| 16 | Subsequent call dates, if applicable | N/A | N/A | N/A | N/A |
| | Coupons / dividends | Coupon | Coupon | Coupon | Coupon |
| 17 | Fixed or floating dividend/coupon | Fixed until Mar 28, 2018 | Fixed until Jul 8, 2016 | Fixed until Sept 19, 2019 | Fixed until Dec 8, 2020 |
| 18 | Coupon rate and any related index | 6.17% | 3.98% | 3.12% | 3.34% |
| 19 | Existence of a dividend stopper | N/A | N/A | N/A | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | Yes | Yes | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Non-Convertible | Non-Convertible | Convertible | Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A | NVCC Triggers: (a) the Superintendent of Financial Institutions publicly announces that the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that | NVCC Triggers: (a) the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that |
| 25 | If convertible, fully or partially | N/A | N/A | Will fully convert into common shares upon NVCC trigger event | Will fully convert into common shares upon NVCC trigger event |
| 26 | If convertible, conversion rate | N/A | N/A | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. | Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details. |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A | Bank of Montreal | Bank of Montreal |
| 30 | Write-down feature | No | No | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt | Senior Debt | Senior Debt | Senior Debt |
| 36 | Non-compliant transitioned features | Yes | Yes | No | No |
| 37 | If yes, specify non-compliant features | Not NVCC compliant | Not NVCC compliant | N/A | N/A |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short Form Base Shelf Prospectus - Jan 4 08 | Short Form Base Shelf Prospectus - Jan 11 10 | Short Form Base Shelf Prospectus - Mar 13 14 | Short Form Base Shelf Prospectus - Mar 13 14 |
| | Supplement to Base Shelf Prospectus (if applicable) | Prospectus Suppl. - MTN - Mar 25 08 | Prospectus Suppl. - MTN - Jan 12 10 | Prospectus Suppl. - MTN - Sep 10 14 | Prospectus Suppl. - MTN - Dec 3 15 |
| | Pricing Supplement (If applicable) | Pricing Suppl. - Series F MTN - Tranche 1 | Pricing Suppl. - Series G MTN - Tranche 1 | Pricing Suppl. - Series H MTN - Tranche 1 | Pricing Suppl. - Series H MTN - Tranche 2 |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

| Main Features Of Regulatory Capital Instruments | | | |
|---|---|---|--|
| (\$ millions except as noted) | | | |
| | | Trust Subordinated Debt - Series A | Subordinated Bank Notes |
| 1 | Issuer | BMO Subordinated Notes Trust | BMO Harris Bank National Association (successor to Marshall & Ilsley Corporation, the original issuer) |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | 055972AA1 | 55259PAD8 |
| 3 | Governing law(s) of the instrument | Canadian Federal and applicable Provincial laws | New York Law |
| | Regulatory treatment | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible |
| 6 | Eligible at solo/group/group&solo | Group and Solo | Group |
| 7 | Instrument type (types to be specified by each jurisdiction) | Tier 2B Trust Subordinated Note | Tier 2 Subordinated Debt |
| 8 | Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) | 692 | 46 |
| 9 | Par value of instrument | 800 | 300 |
| 10 | Accounting classification | Liability - amortized cost | Liability - amortized cost |
| 11 | Original date of issuance | 26-Sep-07 | 24-Nov-04 |
| 12 | Perpetual or dated | Dated | Dated |
| 13 | Original maturity date | 22-Sep-22 | 17-Jan-17 |
| 14 | Issuer call subject to prior supervisory approval | Yes | No |
| 15 | Optional call date, contingent call dates and redemption amount | Redemable at the greater of GOC yield plus 33.5 bps and par prior to 26-Sept-17. On or after 26-Sept-17 at Par. No contingent call dates. | N/A |
| 16 | Subsequent call dates, if applicable | N/A | N/A |
| | Coupons / dividends | Coupon | Coupon |
| 17 | Fixed or floating dividend/coupon | Fixed until Sep 26, 2017 | Fixed |
| 18 | Coupon rate and any related index | 5.75% | 5.00% |
| 19 | Existence of a dividend stopper | N/A | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | Yes | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Non-Convertible | Non-Convertible |
| 24 | If convertible, conversion trigger(s) | N/A | N/A |
| 25 | If convertible, fully or partially | N/A | N/A |
| 26 | If convertible, conversion rate | N/A | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A | N/A |
| 28 | If convertible, specify instrument type convertible into | N/A | N/A |
| 29 | If convertible, specify issuer of instrument it converts into | N/A | N/A |
| 30 | Write-down feature | No | No |
| 31 | If write-down, write-down trigger(s) | N/A | N/A |
| 32 | If write-down, full or partial | N/A | N/A |
| 33 | If write-down, permanent or temporary | N/A | N/A |
| 34 | If temporary write-down, description of write-up mechanism | N/A | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Senior Debt | Senior Debt |
| 36 | Non-compliant transitioned features | Yes | Yes |
| 37 | If yes, specify non-compliant features | Not NVCC compliant | Not NVCC compliant |
| | Prospectus / Base Shelf Prospectus / Short Form Prospectus | Short-Form Prospectus Trust Sub Debt - Series A | |
| | Supplement to Base Shelf Prospectus (if applicable) | | Offering Circular Supplement - Sub.Bank Notes |
| | Pricing Supplement (If applicable) | | |

⁽¹⁾ The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.